

Annexure - I of Circular No. 154 dated 20-2-2017.

Application Form for NEW FACE LIFT LOAN SCHEME

RECENT PHOTOGRAPH
OF APPLICANT, WITH
SIGNATURE
(passport size photo)

RECENT PHOTOGRAPH
OF CO-APPLICANT, WITH
SIGNATURE
(passport size photo)

1. Personal Details:

Particulars	Applicant	Co-Applicant
Name		
(Surname, First & Middle)		
Current Residential Address		
Pin Code		
Tel. No. Office / Residence		
Mobile No.		
Date of Birth		
Present Occupation		
Organisation Name		
Organisation Address		
Designation		
Net Annual Income		
Housing Loan A/c No.		
EMI on the above		
O/s Loan Amount		
Original Property Cost		

2. I / We are desirous of obtaining a loan from LIC Housing Finance Ltd. under the **New Face Lift Loan Scheme** for the purpose of _____ in addition to the Loan of Rs _____ (Rupees _____ only) availed under the Loan Offer Letter dated _____ bearing Application/File No. _____ and Loan A/c No. _____ for Purchase / Construction / Extension of the Dwelling Unit referred to in the main Loan Application Form.

.....2

3. I / We have carefully read the terms and conditions of the loan offered under the “New Face Lift Scheme”, including the mode of release of loan and documents required to be submitted by me / us, and the terms and conditions governing the loan.
4. I/We have completed / intend to take up the following works in the Flat/House mortgaged to you :

Nature of Work	Estimated Cost of Intended works Rs.	Amount of work completed so far Rs.	Balance work to be done Rs.
Renovation			
Remodelling			
External Repairs			
Waterproofing			
Overhead Tank			
Plumbing			
Electrical works			
Compound Wall			
Pavement			
Digging of Well/Borewell			
Painting			
Flooring/Tiling			
Built-in Cupboards/Shelves			
Internal Repairs			
Total Rs.			

5. Full Address of the Property where the where the proposed work is taken up :
.....
.....

Bank Account Details of the Applicant/s :
.....
.....

6. Declaration :

I / We declare that all the particulars and information given in the application form are true, correct and complete and they shall form part of basis for any loan LIC Housing Finance Ltd. (LICHFL) may decide to grant to me / us. I / We confirm that I/ We have had no insolvency proceedings against me / us nor have I / We ever been adjudicated insolvent and further confirm that I / We have read the terms and conditions and understood the contents.

I / We am / are aware that the Equated Monthly Instalment comprising principal and interest is calculated on the basis of Monthly rests and the Floating Rate of Interest will be reviewed quarterly by LICHFL in January, April, July and October (dues payable from 1st February, 1st May and onwards) every year and the Interest may increase, decrease or remain the same as judged by LICHFL. I am aware that the EMI will be the same even on review of the interest and only the Interest and Principal portions of the EMI would vary according to the rate of interest from time to time. I / We agree that LIC Housing Finance Ltd. may take up such references and may make such enquiries in respect of this application, as it may deem necessary. I/ We undertake to inform LIC Housing Finance Ltd. regarding any change in my / our address occupation / employment and to provide any further information that LIC Housing Finance Ltd. may require.

I / We also undertake to authorise my / our employer(s) to deduct equated monthly instalment from my / our salary and remit the same to LIC Housing Finance Ltd. directly every month. LIC Housing Finance Ltd. may make available any information contained in this form, other documents submitted to LIC Housing Finance Ltd. and information pertaining to the loan to any institution or body. LIC Housing Finance Ltd. may seek / receive information from any source / person to consider this application. I / We further agree that my / our loan shall be governed by rules of LIC Housing Finance Ltd. which may be in force from time to time. I / We also understand that LICHFL will enjoy absolute right to call back the entire outstanding loan including this additional loan at any time if they are not satisfied with the servicing of the loan.

Place: _____ Signature of the Applicant : _____

Date: _____ Signature of the Co-Applicant : _____

Witness:

Signature: _____

Name : _____

Address: _____
